

Summerglen Music Instrument Rental Contract

Applicant Information

Student's Name _____
Parent's/Guardian's Name(s) _____
Home Phone _____ Work/Cell Phone _____
E-mail Address _____

Would you like your rental fees to go toward the purchase of this instrument? (circle one)
Yes No

Terms and Conditions

Rental Fee: The instrument rental fee is \$25 per month.

Due Date: Payment is due by the ____* day of each month. Payments may be made by cash, check, PayPal, or credit card. Summerglen will send a payment reminder each month to the e-mail address provided above.

Late Fee: If a rental payment is not received within 5 days of the due date, Renter will be charged a \$5 late fee.

Repossession: If a rental payment is more than 25 days late, Summerglen reserves the right to repossess the instrument until all fees are paid in full. If Renter is participating in the rent-to-own program, a repossession constitutes forfeiture of all funds previously paid toward the instrument's purchase.

Rent-to-Own: By circling "yes" above, Renter may choose to apply 100% of rental payments toward the payoff price of the instrument (\$**_) or another instrument of comparable value. If Renter terminates this agreement within one calendar year of its creation, or if the instrument is repossessed due to nonpayment, Renter forfeits all funds previously paid toward instrument's purchase.

Repairs: Summerglen will make the appropriate repairs and adjustments to keep the instrument in proper playing condition as long as the account is current. This does not include the restoration of finish, willful damage, careless handling, cleanings or replacement of expendable accessories such as but not limited to reeds, cork grease, slide oil, etc.

Loss/Damage: Renter is responsible and liable for the loss or damage of the rented instrument beyond ordinary wear and tear. In the event of loss, theft, or damage beyond repair of instrument, Renter will be responsible for compensating Summerglen in an amount equal to the payoff price (\$**) of the equipment in question, less any applicable rental payments.

I have read, understood and accept the Instrument Rental Terms and Conditions:

Renter's Signature

Date

*The date you pick up your instrument will be the monthly rental payment due date.

**Rent-to-Own payoff prices are: \$225 for percussion, \$450 for saxes, and \$300 for flutes, clarinets, trumpets, & trombones.